

CONDITIONAL WAIVER AND RELEASE ON PROGRESS PAYMENT

(Pursuant to A.R.S. § 33-1008)

PROJECT:

JOB NUMBER:

On receipt by the undersigned of a check from Campbell Development in the sum of \$_____ payable to _____ **(Subcontractor)** and when the check has been properly endorsed and has been paid by the bank on which it is drawn, this document becomes effective to release any mechanic's lien, any state or federal statutory bond right, any private bond right, any claim for payment and any rights under any similar ordinance, rule or statute related to claim or payment rights for persons in the undersigned's position that the undersigned has on the job of _____ **(Project Owner)** located at _____ **(Project Location)** to the following extent.

This release covers a progress payment for all labor, services, equipment or materials furnished to the jobsite or to Campbell Development through _____ **(period end date)** and does not cover any retention, pending modifications and changes or items furnished after that date. Before any recipient of this document relies on it, that person should verify evidence of payment to the undersigned.

The undersigned warrants that he either has already paid or will use the monies he receives from this progress payment to promptly pay in full of his laborers, subcontractors, materialmen and suppliers for all work, materials, equipment or services provided for or to the above referenced project up to the date of this waiver.

DATED: _____

(Subcontractor)

By: _____

Title: _____